

PressRelease

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FOR IMMEDIATE RELEASE

Public meeting in Yakima on PacifiCorp-ScottishPower merger

State regulators reviewing the sale of PacifiCorp to ScottishPower, the United Kingdom's largest electric company, will hold a public hearing in Yakima, Aug. 23.

The three-members of the Washington Utilities and Transportation Commission will listen to customer comments and questions on the proposed merger at a public meeting scheduled from 6 to 9 p.m. Monday, Aug. 23 in the Kiva Room at Davis High School, 212 S. Sixth Ave. , Yakima.

PacifiCorp, based in Portland, Ore., serves 115,924 customers in Yakima, Walla Walla, Kittitas, Garfield and Columbia counties, including the cities of Yakima, Toppenish, Sunnyside, Walla Walla and Dayton. Glasgow-based ScottishPower agreed to buy PacifiCorp last December for \$6.3 billion. PacifiCorp is the third largest electric utility west of the Mississippi River with 1.4 million customers and about 10,000 employees in five Western states—Oregon, Utah, Wyoming, Idaho and Washington. The combined company, which will be known as ScottishPower plc (public limited company), will have about 7 million customers and 23,500 employees worldwide, making the company by some measures one of the 10 largest utilities in the world.

ScottishPower must get regulatory approval from all five state utilities commissions in which PacifiCorp operates, as well as the United States Federal Energy Regulatory Commission. Regulators in the United Kingdom and Australia have already approved the merger. Final approval is not expected before the end of the year. If approved, the merger would mark the first time a foreign company has purchased a major U.S. electric-utility company.

In June, the WUTC staff recommended that the commission approve the merger. Written comments on the proposed merger can be sent to the WUTC, P.O. Box 47250, 1300 S. Evergreen Park Dr. SW, Olympia, Wash. 98504-7250.

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